

The City of London Corporation Combined Relief of Poverty Charity

Annual Report and Financial Statements for the year
ended 31 March 2025

Charity registration number 1073660

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ORIGINS OF THE CHARITY

The charity was established with the name of The Jenner Bequest (1073660) by a Charity Commission Scheme dated 11 December 1996. The charity's funds were derived from part of the residuary estate of Mr Jenner which was originally bequeathed upon trust for the Lord Mayor of London's Fund for the benefit of widows and orphans of Freemen of the City of London. On 9 June 2011, following a review of various charities associated with or under the trusteeship of the City of London, the Charity Commission granted a Scheme to administer The Jenner Bequest as one charity with two other historic charities also benefiting Freemen and/or their families and operating for the relief of need/poverty; and the charity was renamed "The City of London Corporation Combined Relief of Poverty Charity". The two other charities were the Sir John Philpot's Charity (206932), established by his Will of 1381; and Mary Wilkes's Charity (206934) established by her Will of 18 July 1800.

In October 2018, the assets of the Corporation of London Benevolent Association (COLBA) (charity number 206643), another historic relief of need charity associated with the City Corporation's elected Members, were transferred to CRPC on a restricted basis. The COLBA funds are to be used for the general purposes of the CRPC, subject to the restriction that, where there are competing applications of equal merit, preference must be given to those beneficiaries residing in London who are previous or current elected Members, their dependants, or connected persons; and otherwise, when residing outside London, preference should be given to the widows, widowers, or children of previous and current elected Members. Additionally, in applying the funds for these restricted purposes, the historic connection to the Association is to be recognised.

In the 2020/21 financial year, the very modest assets of the Signor Favale's Marriage Portion Charity were transferred to the CRPC on an unrestricted basis. However, the funds were transferred to the CRPC subject to a wish that that at least one grant made each year is described as "the Signor Favale Grant" .

TRUSTEE'S ANNUAL REPORT

STRUCTURE AND GOVERNANCE

GOVERNING DOCUMENTS

The constitution of this charity is set out in its governing Scheme issued by The Charity Commission for England and Wales on 9 June 2011.

GOVERNANCE ARRANGEMENTS

The Mayor and Commonalty and Citizens of the City of London (also referred to as 'the City Corporation' or 'the City of London Corporation'), a corporation by prescription, is the Trustee of The City of London Corporation Combined Relief of Poverty Charity. The City Corporation is Trustee acting by the Court of Common Council of the City of London in its general corporate capacity and that executive body has delegated responsibility in respect of the administration and management of this charity to various committees and sub-committees of the Common Council, membership of which is drawn from 125 elected Members of the Common Council and external appointees to those committees. In making appointments to committees, the Court of Common Council will take into consideration any particular expertise and knowledge of the elected Members, and where relevant, external appointees. External appointments are made after due advertisement and rigorous selection to fill gaps in skills.

Members of the Court of Common Council are unpaid for support provided to the charity and elected by the electorate of the City of London. The key committees which had responsibility for directly managing matters related to the charity during 2023/24 were as follows:

- The City of London's Children's and Community Services Committee - administers the charity on behalf of the Trustee. This committee comprises Aldermen and Commoners appointed to this committee in accordance with the City of London's usual procedures for committee membership.
- Audit & Risk Management Committee – responsible for overseeing systems of internal control and making recommendations to the Finance Committee relating to the approval of the Annual Report and Financial Statements of the charity;
- Finance Committee – responsible for approval of the Annual Report and Financial Statements.

All the above committees are ultimately responsible to the Court of Common Council of the City of London. Committee meetings are held at the Trustee's discretion in public (except where it is considered not to be in the charity's best interests to do so), supporting a decision-making process which is clear, transparent and publicly accountable.

The Trustee believes that good governance is fundamental to the success of the charity. The Charity is managed with reference to the good practices recommended within the Charity Governance Code, ensuring regulatory compliance and the ongoing maintenance of an efficient and effective charity that maximises impact for beneficiaries.

OBJECTIVES AND ACTIVITIES

The charitable object of the charity is the relief of those in need by reason of poverty, old age, ill health, accident or infirmity who are either the widow, widower or child of a Freeman of the City of London or who reside in the City of London or the London Boroughs by the provision of grants, items and services or such other support as the Trustee determines.

Historically, the charity's activities had been captured within the Stronger Communities theme of the City of London Corporation's Central Grants Programme and associated policy. However, in January 2024, The City of London's Children's and Community Services Committee agreed to remove this alignment due to difficulties in attracting applications and expending funds. The Charity's management now seek proposals in line with the charity's objects and strategic approach to funding, enabling flexibility, with recommendations for suitable funding opportunities

Investment Policy

The charity's investments are held in units of the City of London Charities Pool (registered charity 1021138), a pooling charity for which the City Corporation is also charity trustee established to support the effective investment of small charities' funds. The investment policy is to provide a real increase in annual income in the long term whilst preserving the value of the capital base. The annual report and financial statements of the Charities Pool (which include an analysis of investment performance against objectives set) are available from the Chamberlain's Department, at the email address stated on page 16.

Public benefit statement

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing The City of London Corporation Combined Relief of Poverty Charity's aims and objectives and in planning future activities. The purpose of the charity is as stated above.

Consequently, the Trustee considers that The City of London Corporation Combined Relief of Poverty Charity operates to benefit the general public and satisfies the public benefit test.

Policy on grant making

The charity has established its grant making policy to achieve its objects, as laid out above, for the public benefit. Applications are assessed via a robust process to ensure the proposed activities for funding will be supported by adequate and appropriate resources and will be used only for activities that match the charity's criteria. The assessment, management and oversight of the Charity's grant making is provided by the Central Funding and Charity Management Team (CFCMT), within the City Bridge Foundation Institutional Department, which is an internal department of The City of London Corporation. Grants are recognised in the Statement of Financial Activities when they have been approved by the Trustee and notified to the beneficiaries.

During the Autumn of 2023 the Combined Relief of Poverty Charity fell into scope of the City of London's Corporate Charities Review, which aims to ensure that each charity

(where the City of London is Trustee) is well managed and governed and achieves maximum impact for its beneficiaries. Subsequently, a revised Decision and Funding Framework was introduced from April 2024. The framework includes:

1. A retention of £169,000 in each financial year to fund recommended applications that meet the COLBA conditions. Applications are to be made via the Charity's management. Any grants approved would be described as a 'Corporation of London Benevolent Association Grant'.
2. Continued recognition of the legacy of Signor Favale's Marriage Portion Charity, so that, where possible, at least one grant made each year is described as "the Signor Favale Grant".
3. The Charity's Management to continue a strategic, stakeholder-informed approach to funding activities.
4. The Charity's Management overseeing a delegated authority process for awarding grants, enabling quicker decisions to award smaller grants (up to £10,000) while ensuring appropriate oversight for larger commitments (upwards of £10,000).

The Charity will continue to review and make recommendations to Trustees on the management and operations, including proposals for funding criteria, with recommendations presented for approval as appropriate.

ACHIEVEMENTS AND PERFORMANCE

At the meeting of the Community and Children's Services Committee in September 2020 it was agreed that the City of London Combined Relief of Poverty Charity (CRPC) should seek to make grants that were more strategic to maximise the benefit to beneficiaries. In 2022/23 the charity awarded a further strategic grant of £82,790 over two years to Family Action to establish a Food Pantry in the City of London. The grant will run into the 2025/26 financial year. Funding delivers a Food Pantry Service to City of London residents and residents in surrounding boroughs run out of Artizan Street Library supporting low-income and vulnerable families in the Aldgate Area. No further strategic grants were awarded in 2024/25 and no applications were received for funding from the Corporation of London Benevolent Association restricted fund.

PLANS FOR FUTURE PERIODS

Funding from the Combined Relief of Poverty Charity to Family Action to provide the Aldgate Food Club is due to end on 31 August 2025 at which point funding for the Food Club to continue and expand with a second twilight session for workers facing in-work poverty will be provided through the City of London's Community Infrastructure Levy Neighbourhood Fund.

A revised Decision and Funding Framework was introduced in April 2024. Recommendations will be developed in Autumn 2025 for spending Unrestricted funds in line with the agreed reserves policy and to identify the level of funds required in the COLBA restricted fund to meet anticipated demand from beneficiaries. In early 2025/26, the charity actively promoted its hardship grants 'Corporation of London Benevolent Association grants' to potential beneficiaries to establish demand, with the aim of developing a revised Funding Policy in Autumn 2025 which will enable subsequent award of further strategic grants.

FINANCIAL REVIEW

Overview of Financial Performance

Income

In 2024/25 the charity's total income for the year was £20,368, an increase of £2,235 from the previous year (2023/24: £18,133). All income received was from investments.

Expenditure

Total expenditure for the year was £5,026 (2023/24: £3,297), all of which related to the costs of administering the charity. No grants were awarded in the financial year (2023/24: no grants awarded).

Investment performance

Over the course of 2024/25 the Charities Pool investment strategy delivered an absolute return (gross of fees) of +11.44% which was above the FTSE All Share Index benchmark return of +10.46% (2023/24: the investment strategy gained +14.18% versus +8.43% from the benchmark). Over the longer term three and five year horizon, the Charities Pool continues to outperform the FTSE All Share Index as shown in the table below. The Charities Pool invests in the Artemis Income (Exclusions) Fund, which is an unconstrained, multi-cap strategy that aims to generate a rising income stream combined with long-term capital growth. The Fund invests in UK equities, and can also hold international equities and bonds. Shares in companies that derive more than 20% of their revenues from tobacco, gambling, weapons and fossil fuels are excluded.

	2024/25		2023/24	
	3 year	5 year	3 year	5 year
City of London Charities Pool	9.16%	13.56%	9.03%	7.62%
FTSE All Share	7.22%	12.04%	8.05%	5.44%
Fund outperformance	1.94%	1.52%	0.98%	2.18%

Funds held

The charity's total funds held increased by £49,127 (9.6%) to £561,755 at 31 March 2025 (2023/24: £512,628). Within the total funds held, £133,398 represents expendable and permanent endowment funds (2023/24: £124,379) of which £4,564 (2023/24: £4,255) are permanently endowed funds which are held in perpetuity as a capital fund to generate income for the primary objectives of the charity. Any income arising from endowment funds is accounted for within unrestricted funds.

A restricted fund of £395,540 (2023/24: £359,849) was held at year-end. Unrestricted income funds amounted to £32,817 (2023/24: £28,400). These funds are held for use in future years in accordance with the objectives of the charity. Details of all funds held, including their purposes, are set out within Note 10 to the financial statements.

Reserves

The endowment funds of the charity are held as investments in the Charities Pool administered by the City of London Corporation as charity trustee, and the investment income, together with other funds, is used in accordance with the objectives of the charity. The Trustee has the discretion to distribute the expendable endowment, in addition to the unrestricted fund, as deemed appropriate in the form of grants and administrative costs. The restricted funds held must be distributed in accordance with the restrictions attached to the fund, as per outlined in 'The Origins of the Charity'

The free reserves of the charity are held to cover working capital needs. The Trustee believes that a minimum amount of £7,500 should be held in reserves at present, which would cover the costs of administering the charity, which will be subject to annual review. At 31 March 2025, the charity held £32,817 as free reserves, amounts which are available to support charitable activities in future years. The charity currently holds free reserves over its policy target, with plans to spend down its funds in the forthcoming year, as outlined above in 'Plans for Future Periods'.

Principal Risks and Uncertainties

The charity is committed to a programme of risk management as an element of its strategy to preserve the charity's assets. In order to embed sound practice the senior leadership team within the City Corporation ensures that risk management policies are applied, that there is an on-going review of charity activity, and that appropriate advice and support is provided. The Combined Relief of Poverty Charity has a risk register which is monitored by the Charity's management and reported regularly to its internal Committee when updates are required.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024/25 Total Funds £	2023/24 Total Funds £
Income from:						
Investments	2	5,109	12,005	-	17,114	18,133
Interest	2	3,254	-	-	3,254	
Total income		8,363	12,005	-	20,368	18,133
Expenditure on:						
Charitable activities	3	5,026	-	-	5,026	3,297
Total expenditure		5,026	-	-	5,026	3,297
Net gains/(losses) on investments	7	1,062	23,686	9,019	33,767	41,633
Net gains/(losses) on short term deposit		18	-	-	18	90
Total gains/(losses)		1,080	23,686	9,019	33,785	41,723
Net movement in funds		4,417	35,691	9,019	49,127	56,559
Reconciliation of funds:						
Total funds brought forward	10	28,400	359,849	124,379	512,628	456,069
Total funds carried forward	10	32,817	395,540	133,398	561,755	512,628

All of the above results are derived from continuing activities.

There were no other recognised gains and losses other than those shown above.

The notes on pages 10 to 16 form part of these financial statements.

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 Total £	2024 Total £
Fixed Assets			
Investments	7	499,464	465,697
Total Fixed Assets		499,464	465,697
Current Assets			
Cash at bank and in hand		72,208	86,601
Total Current Assets		72,208	86,601
Creditors: Amounts falling due within one year	5,8	(9,917)	(39,670)
Net Current Assets		62,291	46,931
Total Net Assets		561,755	512,628
The funds of the charity:			
Endowment funds	10	133,398	124,379
Restricted income funds	10	395,540	359,849
Unrestricted income funds	10	32,817	28,400
Total funds		561,755	512,628

The notes on pages 10 to 16 form part of these financial statements

Approved and signed on behalf of the Trustee.

Caroline Al-Beyerty

Chamberlain and Chief Financial Officer

31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of the charity.

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and the Charities Act 2011.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustee considers that there are no material uncertainties about the charity's ability to continue as a going concern. The charity only spends the income that is generated from its investments, so maintaining its capital base. The latest forecast anticipates that adequate funds will be available in the 12 months from the date of signing these financial statements to enable the charity to continue to fulfil its obligations.

In making this assessment, the Trustee has considered the current high inflationary pressures on the value of investment assets held, future income levels, expenditure requirements and the liquidity of the charity over the 12-month period from the date of the signed accounts. It has not identified any indication that the charity will not be able to meet liabilities, including planned commitments, as they fall due. For this reason, the Trustee continues to adopt a going concern basis for the preparation of the financial statements.

(c) Key management judgements and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of decisions about carrying values of assets and liabilities that are not readily apparent from other sources. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. Management do not consider there to be any material revisions requiring disclosure.

(d) Statement of Cash Flows

As per section 14.1 of the Charities SORP the Charity is not required to produce a statement of cash flows on the grounds that it is a small entity.

(e) Income

All income is included in the Statements of Financial Activities (SOFA) when the charity is legally entitled to the income; it is more likely than not that economic benefit associated with the transaction will come to the charity and the amount can be quantified with reasonable certainty. Income consists of managed investment income and interest.

(f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the principal category of 'expenditure on charitable activities. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. The liability can only be derecognised where payment of a grant award is no longer probable.

The charity does not employ any staff. Officers of the City Corporation provide financial and governance administrative assistance to the charity when required and these costs are recharged to the charity.

(g) Taxation

The charity meets the definition of a charitable trust for UK income tax purposes, as set out in Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the charity is exempt from UK taxation in respect of income or capital gains under part 10 of the Income Tax Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(h) Investments

Investments are made in the City of London Charities Pool (charity number 1021138) which is an investment mechanism operating in a similar way to a unit trust. This enables the City of London Corporation to "pool" small charitable investments together and consequently obtain better returns than would be the case if investments were made individually.

Investments are valued at bid-price. Gains and losses for the year on investments held as fixed assets are included in the Statement of Financial Activities.

(i) Funds structure

Income, expenditure, gains and losses are allocated to particular funds according to their purpose:

Permanent endowment fund – this fund consists of funds which are held in perpetuity for the benefit of the charity as a result of conditions imposed by the original donors and trusts. Income generated from the investments which represent these funds can be spent on the charitable purpose of the charity, hence is allocated to the unrestricted income fund. Gains/losses on the underlying assets remain as part of the endowment.

Expendable endowment fund – this fund consists of funds that are expendable as a result of conditions imposed by the original donors and trusts. Funds can also be invested to generate income which can be spent on the charitable purpose of the charity, which is allocated to the unrestricted income fund. Gains/losses on the underlying assets remain as part of the endowment.

Restricted funds – These include income that is subject to specific restrictions imposed by donors, with related expenditure deducted when incurred.

Unrestricted income funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustee and include both income generated by assets held within the restricted, permanent and expendable endowment funds and from those representing unrestricted funds. Specifically, this represents the surplus of income over expenditure for the charity which is carried forward to meet the requirements of future years, known as free reserves.

(j) Insurance

The charity, elected Members and staff supporting the charity's administration are covered by the City Corporation's insurance liability policies, and otherwise under the indemnity the City Corporation provides to Members and staff, funded from City's Cash.

2. INCOME FROM INVESTMENTS

	Unrestricted funds 2024/25	Unrestricted funds 2023/24
	£	£
Investment income	17,114	14,080
Interest	3,254	4,053
Total	20,368	18,133

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs	Support costs	Total 2024/25	Total 2023/24
	£	£	£	£
Grants awarded - Unrestricted	-	5,026	5,026	3,297
Total	-	5,026	5,026	3,297

4. ANALYSIS OF SUPPORT COSTS

	Charitable activities £	Total 2024/25 £	Total 2023/24 £
Legal fees	972	972	405
Management Fees	4,054	4,054	2,892
Total Support Costs	5,026	5,026	3,297

Support costs are allocated to charitable activities on the basis of direct costs.

5. ANALYSIS OF GRANTS

Reconciliation of grants payable:	2024/25	2023/24
	£	£
Commitments at 1 April	39,670	82,790
Grants paid in the year	(29,753)	(43,120)
Commitments at 31 March (Note 8)	9,917	39,670

No grants were awarded during the financial year.

6. TRUSTEE EXPENSES

The City of London Corporation, acting by the Court of Aldermen as Trustee, received reimbursement of management and admin fees recharged to the charity of £5,026 (2023/24: £3,297); refer to Note 12.

7. INVESTMENTS

The investments are held in the City of London Corporation Charities Pool, a charity registered in the UK with the Charity Commission (charity number 1021138). The Charities Pool is a UK registered unit trust.

The value of investments held by the charity are as follows:

	2024/25 £	2023/24 £
Market value 1 April	465,697	424,064
Gain/(Loss) for the year	33,767	41,633
Market value 31 March	499,464	465,697
Cost 31 March	320,941	320,941
Units held in Charities Pool	46,832	46,832

The type of listed investments held at 31 March was as follows:

	Held in the UK	Held outside the UK	Total at 31 March 2025	Held in the UK	Held outside the UK	Total at 31 March 2024
	£	£	£	£	£	£
Equities	446,439	31,645	478,084	391,838	51,015	442,853
Pooled Units	15,335	-	15,335	17,371	-	17,371
Cash held by Fund Manager	6,045	-	6,045	5,473	-	5,473
Total	467,819	31,645	499,464	414,682	51,015	465,697

8. CREDITORS- Amounts due within one year

	2024/25	2023/24
	£	£
Grant Liabilities (Note 5)	9,917	36,970

9. ANALYSIS OF NET ASSETS BY FUND

At 31 March 2025	Unrestricted funds	Restricted funds	Endowment funds	Total at 31 March 2025
	£		£	£
Fixed assets - Investments	15,710	350,356	133,398	499,464
Current assets	27,024	45,184	-	72,208
Current liabilities	(9,917)	-	-	(9,917)
Total	32,817	395,540	133,398	561,755

At 31 March 2024	Unrestricted funds	Restricted funds	Endowment funds	Total at 31 March 2024
	£		£	£
Fixed assets - Investments	14,648	326,670	124,379	465,697
Current assets	53,422	33,179	-	86,601
Current liabilities	(39,670)	-	-	(39,670)
Total	28,400	359,849	124,379	512,628

10. MOVEMENT IN FUNDS

At 31 March 2025	Total as at 1 April 2024 £	Income £	Expenditure £	Gains & (losses) £	Total as at 31 March 2025 £
Endowment Funds					
Expendable	120,124	-	-	8,710	128,834
Permanent	4,255	-	-	309	4,564
Total Endowment Funds	124,379	-	-	9,019	133,398
Restricted Funds	359,849	12,005	-	23,686	395,540
Total Restricted Funds	359,849	12,005	-	23,686	395,540
General Funds	28,400	8,363	(5,026)	1,080	32,817
Total General Funds	28,400	8,363	(5,026)	1,080	32,817
Total Funds	512,628	20,368	(5,026)	33,785	561,755

At 31 March 2024	Total as at 1 April 2023 £	Income £	Expenditure £	Gains & (losses) £	Total as at 31 March 2024 £
Endowment Funds					
Expendable	109,385	-	-	10,739	120,124
Permanent	3,875	-	-	380	4,255
Total Endowment Funds	113,260	-	-	11,119	124,379
Restricted Funds	330,644	-	-	29,205	359,849
Total Restricted Funds	330,644	-	-	29,205	359,849
General Funds	12,165	18,133	(3,297)	1,399	28,400
Total General Funds	12,165	18,133	(3,297)	1,399	28,400
Total Funds	456,069	18,133	(3,297)	41,723	512,628

Purpose of the endowment funds

The permanent endowment fund is held in perpetuity as a capital fund to generate income for the activities of the charity and represents the original assets transferred from the Mary Wilkes's Charity, reported at current market value. Any income from this fund is accounted for within unrestricted income funds.

The expendable endowment fund represents the original expendable endowment of the charity and can be utilised at the discretion of the trustee.

Purposes of restricted funds

This fund holds the net assets that were transferred in October 2018 from the now closed Corporation of London Benevolent Association (charity number: 206643) (COLBA). These funds are to be held as a restricted income fund to be applied for the general purposes of the CRPC, subject to restrictions outlined in 'The Origins of the Charity'.

Unrestricted income funds

These funds can be used in accordance with the charitable objects at the discretion of the Trustee and include income generated by assets held within the permanent endowment fund and from those representing unrestricted funds. Specifically, this represents the surplus of income over expenditure for the charity which is carried forward to meet the requirements of future years, known as free reserves.

11. RELATED PARTY TRANSACTIONS

The City Corporation is the sole Trustee of the charity, as described on page 2.

The charity is required to disclose information on related party transactions with bodies or individuals that have the potential to control or influence the charity. Members are required to disclose their interests, and these can be viewed online at www.cityoflondon.gov.uk.

Members and senior staff are requested to disclose all related party transactions, including instances where their close family has made such transactions.

Figures in brackets represent the amounts due at the balance sheet date. Other figures represent the value of the transactions during the year.

Related party	Connected party	2024/25 £	2023/24 £	Detail of transaction
Charities Pool Charity registration no. 1021138 City of London Corporation	The charity's investments are held in units of London Charities Pool	17,114 (-)	14,080 (-)	Distribution from the Charities Pool
City of London Corporation	The City of London Corporation is the Trustee for the charity	5,026 (-)	3,297 (-)	Management and administration fees (also includes the audit fee and finance time, no role of CFCMT)

REFERENCE AND ADMINISTRATION DETAILS

CHARITY NAME: The City of London Corporation Combined Relief of Poverty Charity

Registered charity number: 1073660

PRINCIPAL OFFICE OF THE CHARITY & THE CITY CORPORATION:

Guildhall, London, EC2P 2EJ

TRUSTEE:

The Mayor and Commonalty & Citizens of the City of London

SENIOR MANAGEMENT:

Chief Executive

Ian Thomas - The Town Clerk and Chief Executive of the City of London Corporation

Treasurer

Caroline Al-Beyerty - The Chamberlain and Chief Financial Officer of the City of London Corporation

Solicitor

Michael Cogher - The Comptroller and City Solicitor of the City of London Corporation

BANKERS:

Lloyds Bank Plc., P.O. 1000 BX1 1LT

INVESTMENT FUND MANAGERS:

Artemis Investment Management LLP, Cassini House, 57 St. James's Street, London, SW1A 1LD

Contact for The Chamberlain & Chief Financial Officer, to request copies of governance documents:

CHBOffice-BusinessSupport@cityoflondon.gov.uk